GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3850
ANSWERED ON:17.08.2001
MINOR PPF ACCOUNT HOLDER
VIJAY KUMAR KHANDELWAL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have imposed a ban this year on opening a PPF account in the name of a minor, if his father is a PPF account holder;

(b) whether the Government also propose to stop giving interest on old accounts held by minor; and

(c) if so, the details thereof alongwith the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) No, Sir.

(c) Does not arise.